
Ways & Means Committee

HB 2389

Brief Description: Modifying the submission dates for economic and revenue forecasts.

Sponsors: Representative Orcutt.

Brief Summary of Bill

- Moves the submittal date for the November, June, and September economic and revenue forecasts from the 20th to the 27th of the month.

Hearing Date: 1/23/12

Staff: Jeff Olsen (786-7175).

Background:

The Economic and Revenue Forecast Council (ERFC) is an independent agency responsible for providing the state economic and revenue forecasts. Four times each year the ERFC must prepare an official state economic and revenue forecast. The forecasts are submitted to the Governor and Legislature on or before November 20, February 20 in even numbered years, March 20 in odd numbered years, June 20 and September 20.

Summary of Bill:

The submittal dates for the November, June, and September economic and revenue forecasts are moved from the 20th to the 27th of the month.

Appropriation: None.

Fiscal Note: Available.

Effective Date: The bill takes effect 90 days after adjournment of the session in which the bill is passed.

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